

EXHIBIT 25

M E M O

TO Year End Notes

DATE _____

FROM _____

SUBJECT _____

Sage Chang - Berni said
leave over for
this adj. just
next year.
Could have gone
SAB on EBAY
but cust did not
want it.

MADTBB01170922

Check After Berlin Post

Sage 150004

or

Sage 2 150005

OK
Kenny
the 1st

~~Can use all 3 for the 1st~~

Do trade only if I can
out or
unrealized losses to
offset
because they
are OVER !!
00

Real gains or lg side
and gain.

Try Not To Do Short At Box 11